



**PT CHANDRA ASRI PETROCHEMICAL TBK**  
**Domiciled in West Jakarta**  
**(the "Company")**

**NOTICE**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY**

To the shareholders, the Board of Directors of the Company hereby conveys the invitation of the Annual General Meeting of Shareholders of the Company (the "**Meeting**"), which will be held on:

Day/Date : Thursday, 15 April 2021  
Venue : Wisma Barito Pacific Tower B, M Floor  
Jl. Let. Jend. S. Parman Kav. 62-63  
Jakarta 11410  
Time : 2 PM Western Indonesian Time – Finish

**Agenda of the Meeting**

1. Approval of the Company's Annual Report and the Report of Supervisory Duties of the Board of Commissioners, as well as the ratification of the Company's Financial Statements for fiscal year of 2020.
2. Determination of the use of the Company's net profit for fiscal year of 2020.
3. Reappointment of the Company's Board of Directors and Board of Commissioners.
4. Determination of salary/honorarium and other remuneration for the members of the Board of Commissioners and the Board of Directors of the Company for fiscal year of 2021.
5. Appointment of a Public Accountant Firm to audit the Financial Statements of the Company for fiscal year of 2021.
6. Approval of the Company's proposed increase of capital by way of issuing pre-emptive rights ("**Pre-Emptive Rights**") to the Company's shareholders through Limited Public Offering III mechanism.
7. Approval of the amendment of Article 4 paragraph (2) of the Company's Articles of Association regarding the issued and paid-up capital, in connection with the realization of capital increase by granting Pre-Emptive Rights to the Company's shareholders through Limited Public Offering III mechanism.
8. Approval of the amendment of Article 3 paragraph (2) of the Company's Articles of Association regarding purposes and objectives as well as business activities.
9. Submission of realization report of the use of proceeds of Shelf Registration Bonds II Chandra Asri Petrochemical Tranche II of 2019, Shelf Registration Bonds III Chandra Asri Petrochemical Tranche I of 2020 and Shelf Registration Bonds III Chandra Asri Petrochemical Tranche II of 2020.

**Explanation of Meeting Agenda**

1. The 1<sup>st</sup> and 2<sup>nd</sup> Agendas are routine agenda held in the Company's Meeting. This is in accordance with the provisions of the Company's Articles of Association, Financial Services Authority (*Otoritas Jasa Keuangan* or "**OJK**") Regulation No. 15/POJK.04/2020 on Plan and Implementation of the General Meeting of Shareholders of Public Companies ("**POJK No. 15/2020**") and Law No. 40 of 2007 on Limited Liability Companies as amended by Law No. 11 of 2020 on Job Creation ("**Company Law**").
2. The 3<sup>rd</sup> Agenda is held in order to reappoint the members of the Board of Directors and the Board of Commissioners of the Company whose term of office will end at the Meeting, in accordance with the provisions in the Articles of Association of the Company.

3. The 4<sup>th</sup> and 5<sup>th</sup> Agendas are routine agenda held in the Company's Meeting. This is in accordance with the provisions of the Company's Articles of Association, POJK No. 15/2020 and the Company Law.
4. The 6<sup>th</sup> and 7<sup>th</sup> Agendas are conducted in connection with the Company's plan to resume the implementation of capital increase by issuing Pre-Emptive Rights, which has been approved before by the Company's shareholders at the Extraordinary General Meeting of Shareholders dated 5 February 2020 ("**EGMS 2020**"). Since the approval of shareholders at EGMS 2020, the Company has not submitted the registration statement to OJK in relation to capital increase by issuing Pre-Emptive Rights, and therefore there is no effective statement obtained from OJK in relation to such capital increase within 12 months since the EGMS 2020 date. In accordance with Article 8 paragraph (3) of OJK Regulation No. 32/POJK.04/2015 on Increase of Capital for Public Companies By Issuing Pre-Emptive Rights as amended by OJK Regulation No. 14/POJK.04/2019 on Amendments to OJK Regulation No. 32/POJK.04/2015 on Increase of Capital for the Public Companies By Issuing Pre-Emptive Rights ("**POJK No. 14/2019**"), then the Company would like to ask for the approval of the Company's shareholders again for such capital increase.  
The Company intends to increase its capital by issuing Pre-Emptive Rights to the shareholders of the Company, in the amount of up to 7,166,479,740 shares having par value of Rp 200.00 per share. Funds obtained from the Limited Public Offering III, after deducting shares issuance costs and expenses, will be used entirely for capital expenditure to expand the Company's and/or its subsidiaries' production capacities in the future. The proposed Limited Public Offering III will be conducted in accordance to the provisions of the Company's Articles of Association, POJK No. 14/2019, POJK No. 15/2020, the Company Law, and the prevailing laws and regulations in capital market sector.
5. The 8<sup>th</sup> Agenda is conducted to add KBLI 20131 (artificial resin (synthetic resin) and plastic raw materials industries) into the provision of Article 3 paragraph (2) letter (A) of the Company's Articles of Association.
6. The 9<sup>th</sup> Agenda is held to comply with the provisions of OJK Regulation No. 30/POJK.04/2015 on the Realization Report on the Use of Proceeds of Public Offerings.

#### **Notes Regarding the Meeting**

- (i) The Company will not deliver any separate invitation to the shareholders and this Notice shall serve as an official invitation to the Company's shareholders.
- (ii) To apply a clean and healthy life behavior during the Covid-19 pandemic as stipulated in the Governor Regulation of the Special Capital Region of Jakarta Number 3 of 2021 on the Implementing Regulation of Regulation Number 2 of 2020 on the Prevention of Corona Virus Disease 2019 and in accordance with OJK Regulation No. 16/POJK.04/2020 on the Implementation of Electronic General Meeting of Shareholders of Public Companies, the Company hereby advise that the shareholders not to physically present in the Meeting and request the individual shareholders to provide an electronic power of attorney to the appointed employee of PT Raya Saham Registra ("**Registra**") through eASY.KSEI system managed by PT Kustodian Sentral Indonesia ("**KSEI**") in the link <https://akses.ksei.co.id/> ("**E-Proxy**").
- (iii) In the event that a shareholder is unable to provide E-Proxy, an authorization can be granted using a physical power of attorney to Registra. The form of physical power of attorney can be downloaded directly from the Company's website (<http://www.chandra-asri.com/investor-relations/public-announcements>) from the date of this Notice until the date of the Meeting.
- (iv) Any member of the Board of Directors and the Board of Commissioners as well as the employee of the Company cannot act as the proxy of a shareholder in the Meeting.
- (v) The shareholders who are entitled to attend or be represented by E-Proxy or physical power of attorney in this Meeting are the Company's shareholders whose names are registered in the Shareholders Register of the Company on Tuesday, 23 March 2021 until 4 PM Western Indonesia Time and the Company's shareholders in the sub-securities account of KSEI at the market closing in the Indonesia Stock Exchange on Tuesday, 23 March 2021.

- (vi) The materials of Meeting's agenda and the rules of the Meeting can be downloaded directly from the Company's website (<http://www.chandra-asri.com/investor-relations/>) from the date of this Notice until the date the Meeting.
- (vii) The shareholders who have given an authorisation through E-Proxy or a physical power of attorney can still follow the proceedings of the Meeting electronically. The Company will send a link that can be accessed by the shareholders after receiving a written request from the shareholder which is submitted to e-mail address: [corporatesecretary@capcx.com](mailto:corporatesecretary@capcx.com), by attaching a copy of E-Proxy or physical power of attorney, at the soonest 5 (five) working days before the Meeting is held.
- (viii) To simplify the arrangement and keep the orderly of the Meeting as well as to apply a clean and healthy life behavior during Covid-19 pandemic, the shareholders or their proxies present in the Meeting are kindly requested to follow the Prevention Protocol of Corona Virus (Covid-19) Spread below, and shall present in the Meeting venue no later than 30 (thirty) minutes before the Meeting begins.

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#### **The Prevention Protocol of Corona Virus (Covid-19) Spread**

In accordance with the applicable laws and regulations and in the effort to prevent the spread of Covid-19 virus, the Company hereby stipulate the following conditions:

- a. Considering capacity of the Meeting room and in order to maintain physical distancing, the number of participants that can present in the Meeting room is maximum 20 (twenty) persons.
- b. The shareholders or their proxies can only enter the building where the Meeting is held if they have a body temperature of  $\leq 37.3$  °C and are not indicated to have symptoms of being infected with the Covid-19 virus (such as cough, fever, flu and/or others).
- c. The shareholders or their proxies shall use mask when they are in the building area where the Meeting is held and during the Meeting.
- d. The shareholders or their proxies who present in the Meeting shall bring the original Covid-19 swab test antigen or PCR (polymerase chain reaction) test results that is issued by a trusted laboratory or hospital maximum 3 (three) days before the date of the Meeting, where the results shall contain at least the name of the shareholder or their proxy who presents in the Meeting and signed by a doctor.
- e. The shareholders or their proxies shall follow health procedures, whether imposed by the Company or the building management where the Meeting is held.
- f. The shareholders or their proxies shall implement physical distancing policy according to the direction of the Meeting's officers and the building management where the Meeting is held.
- g. In the event that the shareholders or their proxies do not follow one of the provisions as described above, the Meeting's officers and/or building's security officers are entitled to prohibit the concerned shareholders or their proxies from attending or being in the Meeting room and/or the building where the Meeting is held.

If there is an amendment and/or additional information in connection with this prevention protocol of Covid-19 virus spread, the Company will announce such matters to the shareholders of the Company through Company's website.

**Jakarta, 24 March 2021**  
**PT CHANDRA ASRI PETROCHEMICAL TBK**  
**BOARD OF DIRECTORS**